

**Minutes of the Board of Directors  
City of Toronto Economic Development Corporation  
o/a Toronto Port Lands Company**

**Special Meeting  
Monday, September 12, 2011**

The Board of Directors of the City of Toronto Economic Development Corporation operating as Toronto Port Lands Company (TPLC), at 12:25 p.m. on Monday, September 12, 2011, City Hall, 11<sup>th</sup> Floor, East Tower, Large Boardroom

<b>*Member</b>	<b>Sep 12, 2011 12:25 p.m.</b>
Mike Williams, Chair	X
Bruce Bowes, Vice Chair	X
Joe Farag, Director	X
John Livey, Director	X

\* Members were present for part or all of the meeting.

**Others**

Michael Kraljevic      President, TPLC  
Jerry Prypasniak      Corporate Secretary and General Counsel, TPLC

**Mike Williams made a motion, seconded by Joe Farag to waive the Notice requirement of the meeting.**

**Approved**

**On motion by John Livey, seconded by Bruce Bowes, the Board recessed at 12:30 p.m. to meet in camera to consider the following matters which relate to the security of the property of the Corporation.**

**Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act**

None declared.

**20110912-1 Sale of the Corus Property**

The Board further considered a confidential report (March 1, 2011) from the President & CEO and Corporate Secretary & General Counsel seeking the Board's approval regarding the sale transaction of the Corus Property

**On motion by Bruce Bowes, seconded by John Livey, the Board authorized and approved the terms as set out in the Report.**

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**20110912-2 TPLC Proposed Lease**

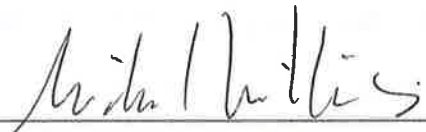
The Board reconsidered a confidential report (August 2, 2011 further to a Board meeting on August 16, 2011) from the President & CEO Board's seeking approval and authorization for the negotiation of a lease.

**On motion by Joe Farag, seconded by John Livey, the Board deferred this matter.**

The Board resumed in public session at 12:55 p.m. to report on the actions taken at the in camera session.

**Adjournment**

The meeting adjourned at 1:00 p.m.

  
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Chair

  
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President and Chief Executive Officer