

**Minutes of the Board of Directors
City of Toronto Economic Development Corporation
o/a Toronto Port Lands Company**

**Meeting
Monday, October 22, 2012**

The Board of Directors of the City of Toronto Economic Development Corporation operating as Toronto Port Lands Company (TPLC), met at 3:30 p.m. on Monday, October 22, 2012, Citigroup Place, 123 Front Street West, Suite 1610, Main Boardroom, Toronto

*Member	October 22, 2012 3:30 p.m.
Mike Williams, Chair	X
Josie Scioli	ABSENT
John Livey, Director	X
Joe Farag, Director	X

* Members were present for part or all of the meeting.

TPLC

Michael Kraljevic	President & CEO
Jerry Prypasniak	Corporate Secretary and General Counsel
Winston Young	Chief Financial Officer
Ashutosh Sanghvi	Controller
Eva Varangu	Vice President, Corporate Affairs (Acting)
Sylvie Eadie	Projector Co-ordinator/ Real Estate & Leasing Administrator
Judith Nichols	Recording Secretary/Law Clerk

Mike Williams, Chair, called the meeting to order.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act

None declared.

On motion by John Livey, seconded by Joe Farag, the Board confirmed the minutes of the previous Toronto Port Lands Company Board meeting held on July 25, 2012 and August 29, 2012.

20121022-1 President & CEO's Verbal Report

The President and Chief Executive Officer provided a verbal report on the activities of the Toronto Port Lands Company (TPLC) since the last meetings on July 25, 2012 and August 29, 2012:

- (1) TPLC's purchase of 281 Cherry Street, Toronto was completed on October 16, 2012.
- (2) Essroc terminal relocation has been progressing on schedule.
- (3) Cirque du Soleil has been extended to November 4, 2012.

20121022-2 Portlands Winter Maintenance Contract – 2012-2013

The Board considered a Report (October 2, 2012) from the President & C.E.O. recommending that the Board of TPLC authorize winter maintenance contract of the Port Lands to Clintar Landscape Management, the successful bidder:

On motion by John Livey, seconded by Joe Farag, the Board approved and authorized:

- (i) **the contract to be awarded to the successful bidder for 2012-2013; and**
- (ii) **any two (2) officers of TPLC to execute any and all necessary documents required to complete the transaction.**

Recess

On motion by Joe Farag, seconded by John Livey, the Board recessed at 4:00 p.m. to meet in-camera to discuss the following matters:

Approval of the In-Camera Minutes of the Board Meeting of July 25, 2012 and August 29, 2012.

20121022-3 City Rehabilitation Agreement Application Number RGP-NTS--05-01 for 205 New Toronto Street, Toronto

**(Confidential – Security of the Corporation's Property)*

20121022-4 Canada Salt, Lease at 236R Unwin Avenue, Toronto

**(Confidential – Security of the Corporation's Property)*

20121022-5 Appointment of Director for Arrowhead New Toronto East Inc., Arrowhead New Toronto West Inc. and Arrowhead New Toronto South Inc.

**(Confidential – Security of the Corporation's Property)*

